



MARKET UPDATE | APRIL 27, 2022

The S&P 500 has sold off over 6% since the close Wednesday, April 20th to the close on Tuesday yesterday afternoon. The negative sentiment stemmed from Fed Chairman Jerome Powell's mid-last week comments viewed as being even more hawkish on their inflation policy strategy. Additionally, investors have been rattled by poor recent earnings reports from JP Morgan, Netflix, Gap, and Google. Also leading us lower is China continued strict zero-Covid policies which affect an already weakened global supply chain. All of this of course is against the backdrop of an extended Russia/Ukraine conflict.

S&P 500

4,207.27 ↓ 6.65% -299.53 5D

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1D 5D 1M 6M YTD 1Y 5Y MAX



Source: GoogleFinance



Source: Photo by [Venti Views](#) on [Unsplash](#)

We expect continued market volatility until these issues are resolved. During this volatility, we are on the lookout and evaluating potential buying opportunities. Despite any success in strategically seized opportunities, a well-diversified portfolio gives our clients the best chance for financial success in any market environment, and we encourage our clients to stay focused on their goals while maintaining an appropriate amount of risk given their investment time horizon.



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Sources:

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The Wall Street Journal. (n.d.). *Market data*. The Wall Street Journal. Retrieved April 26, 2022, from https://www.wsj.com/market-data?mod=nav_top_subsection

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